



Voluntary Long Term Disability Insurance

Standard Insurance Company has developed this document to provide you with information about the optional insurance coverage you may select through Olney Independent School District. Written in non-technical language, this is not intended as a complete description of the coverage. If you have additional questions, please check with your human resources representative.

Employer Plan Effective Date

The group policy effective date is October 1, 2011.

Eligibility

To become insured, you must be:

- A regular employee of Olney Independent School District, excluding temporary or seasonal employees, full-time members of the armed forces, leased employees or independent contractors
- Actively at work at least 15 hours each week
- A citizen or resident of the United States or Canada

Employee Coverage Effective Date

Please contact your human resources representative for more information regarding the following requirements that must be satisfied for your insurance to become effective. You must satisfy:

- Eligibility requirements
- An eligibility waiting period of the first day of the month that follows the date you become an eligible employee
- An evidence of insurability requirement, if applicable
- An active work requirement. This means that if you are not actively at work on the day before the scheduled effective date of insurance, your insurance will not become effective until the day after you complete one full day of active work as an eligible employee.

Benefit Amount

You may select a monthly benefit amount in \$100 increments from \$200 to \$8,000; based on the tables and guidelines presented in the Rates section of these Coverage Highlights. The monthly benefit amount must not exceed 66 2/3 percent of your monthly earnings.

Benefits are payable for non-occupational disabilities only. Occupational disabilities are not covered.

Plan Maximum Monthly Benefit: 66 2/3 percent of predisability earnings

Plan Minimum Monthly Benefit: 10 percent of your LTD benefit before reduction by deductible income

Benefit Waiting Period and Maximum Benefit Period

The benefit waiting period is the period of time that you must be continuously disabled before benefits become payable. Benefits are not payable during the benefit waiting period. The maximum benefit period is the period for which benefits are payable. The benefit waiting period and maximum benefit period associated with your plan options are shown below:

<u>Option</u>	<u>Accidental Injury</u>	<u>Other Disability</u>	<u>Maximum Benefit Period</u>
1	0 days	7 days	5 Years for Sickness & To Age 65 for Accident
2	14 days	14 days	5 Years for Sickness & To Age 65 for Accident
3	30 days	30 days	5 Years for Sickness & To Age 65 for Accident
4	60 days	60 days	5 Years for Sickness & To Age 65 for Accident
5	90 days	90 days	5 Years for Sickness & To Age 65 for Accident
6	180 days	180 days	5 Years for Sickness & To Age 65 for Accident

Options 1-6: Maximum Benefit Period of 5 years for Sickness

If you become disabled before age 62, LTD benefits may continue during disability for 5 years. If you become disabled at age 62 or older, the benefit duration is determined by your age when disability begins:

<u>Age</u>	<u>Maximum Benefit Period</u>
62	3 years 6 months
63	3 years
64	2 years 6 months
65	2 years
66	1 year 9 months
67	1 year 6 months
68	1 year 3 months
69+	1 year

Options 1-6: Maximum Benefit Period To Age 65 for Accident

If you become disabled before age 62, LTD benefits may continue during disability until you reach age 65. If you become disabled at age 62 or older, the benefit duration is determined by your age when disability begins:

<u>Age</u>	<u>Maximum Benefit Period</u>
62	3 years 6 months
63	3 years
64	2 years 6 months
65	2 years
66	1 year 9 months
67	1 year 6 months
68	1 year 3 months
69+	1 year

First Day Hospital Benefit

With this benefit, if an insured employee is admitted as a hospital inpatient for at least four hours during the benefit waiting period, the benefit waiting period will be satisfied. Benefits become payable on the date of hospitalization; the maximum benefit period also begins on that date. This feature is included only on LTD plans with benefit waiting periods of 30 days or less.

Preexisting Condition Exclusion

A general description of the preexisting condition exclusion is included in the Group Voluntary Long Term Disability Insurance for Educators and Administrators brochure. If you have questions, please check with your human resources representative.

Preexisting Condition Period: The 90-day period just before your insurance becomes effective

Exclusion Period: 12 months

Preexisting Condition Waiver

For the first 90 days of disability, The Standard will pay full benefits even if you have a preexisting condition. After 90 days, The Standard will continue benefits only if the preexisting condition exclusion does not apply.

Own Occupation Period

For the plan's definition of disability, as described in your brochure, the own occupation period is the first 24 months for which LTD benefits are paid.

Any Occupation Period

The any occupation period begins at the end of the own occupation period and continues until the end of the maximum benefit period.

Other LTD Features

- **Employee Assistance Program (EAP)** – This program offers support, guidance and resources that can help an employee resolve personal issues and meet life's challenges.
- **Family Care Expense Adjustment** – Disabled employees faced with the added expense of family care when returning to work may receive combined income from LTD benefits and work earnings in excess of 100 percent of indexed predisability earnings during the first 12 months immediately after a disabled employee's return to work.
- **Special Dismemberment Provision** – If an employee suffers a loss as a result of an accident, the employee will be considered disabled for the applicable Minimum Benefit Period and can extend beyond the end of the Maximum Benefit Period
- **Reasonable Accommodation Expense Benefit** – Subject to The Standard's prior approval, this benefit allows us to pay up to \$25,000 of an employer's expenses toward work-site modifications that result in a disabled employee's return to work.
- **Survivor Benefit** – A Survivor Benefit may also be payable. This benefit can help to address a family's financial need in the event of the employee's death.
- **Return to Work (RTW) Incentive** – The Standard's RTW Incentive is one of the most comprehensive in the employee benefits history. For the first 12 months after returning to work, the employee's LTD benefit will not be reduced by work earnings until work earnings plus the LTD benefit exceed 100 percent of predisability earnings. After that period, only 50 percent of work earnings are deducted.
- **Rehabilitation Plan Provision** – Subject to The Standard's prior approval, rehabilitation incentives may include training and education expense, family (child and elder) care expenses, and job-related and job search expenses.

When Benefits End

LTD benefits end automatically on the earliest of:

- The date you are no longer disabled
- The date your maximum benefit period ends
- The date you die
- The date benefits become payable under any other LTD plan under which you become insured through employment during a period of temporary recovery
- The date you fail to provide proof of continued disability and entitlement to benefits

Rates

Employees can select a monthly LTD benefit ranging from a minimum of \$200 to a maximum amount based on how much they earn. Referencing the appropriate attached charts, follow these steps to find the monthly cost for your desired level of monthly LTD benefit and benefit waiting period:

1. Find the maximum LTD benefit by locating the amount of your earnings in either the Annual Earnings or Monthly Earnings column. The LTD benefit amount shown associated with these earnings is the maximum amount you can receive. If your earnings fall between two amounts, you must select the lower amount.
2. Select the desired monthly LTD benefit between the minimum of \$200 and the determined maximum amount, making sure not to exceed the maximum for your earnings.
3. In the same row, select the desired benefit waiting period to see the monthly cost for that selection.

If you have questions regarding how to determine your monthly LTD benefit, the benefit waiting period, or the premium payment of your desired benefit, please contact your human resources representative.

Group Insurance Certificate

If you become insured, you will receive a group insurance certificate containing a detailed description of the insurance coverage. The information presented above is controlled by the group policy and does not modify it in any way. The controlling provisions are in the group policy issued by Standard Insurance Company.

Maximum Benefit Period 5 Years for Sickness and To Age 65 for Accident

Annual Earnings	Monthly Earnings	Monthly Disability Benefit	Accident/Sickness Benefit Waiting Period					
			Cost Per Month					
			0-7	14-14	30-30	60-60	90-90	180-180
3,600	300	200	8.04	6.36	5.32	3.62	3.14	2.42
5,400	450	300	12.06	9.54	7.98	5.43	4.71	3.63
7,200	600	400	16.08	12.72	10.64	7.24	6.28	4.84
9,000	750	500	20.10	15.90	13.30	9.05	7.85	6.05
10,800	900	600	24.12	19.08	15.96	10.86	9.42	7.26
12,600	1,050	700	28.14	22.26	18.62	12.67	10.99	8.47
14,400	1,200	800	32.16	25.44	21.28	14.48	12.56	9.68
16,200	1,350	900	36.18	28.62	23.94	16.29	14.13	10.89
18,000	1,500	1,000	40.20	31.80	26.60	18.10	15.70	12.10
19,800	1,650	1,100	44.22	34.98	29.26	19.91	17.27	13.31
21,600	1,800	1,200	48.24	38.16	31.92	21.72	18.84	14.52
23,400	1,950	1,300	52.26	41.34	34.58	23.53	20.41	15.73
25,200	2,100	1,400	56.28	44.52	37.24	25.34	21.98	16.94
27,000	2,250	1,500	60.30	47.70	39.90	27.15	23.55	18.15
28,800	2,400	1,600	64.32	50.88	42.56	28.96	25.12	19.36
30,600	2,550	1,700	68.34	54.06	45.22	30.77	26.69	20.57
32,400	2,700	1,800	72.36	57.24	47.88	32.58	28.26	21.78
34,200	2,850	1,900	76.38	60.42	50.54	34.39	29.83	22.99
36,000	3,000	2,000	80.40	63.60	53.20	36.20	31.40	24.20
37,800	3,150	2,100	84.42	66.78	55.86	38.01	32.97	25.41
39,600	3,300	2,200	88.44	69.96	58.52	39.82	34.54	26.62
41,400	3,450	2,300	92.46	73.14	61.18	41.63	36.11	27.83
43,200	3,600	2,400	96.48	76.32	63.84	43.44	37.68	29.04
45,000	3,750	2,500	100.50	79.50	66.50	45.25	39.25	30.25
46,800	3,900	2,600	104.52	82.68	69.16	47.06	40.82	31.46
48,600	4,050	2,700	108.54	85.86	71.82	48.87	42.39	32.67
50,400	4,200	2,800	112.56	89.04	74.48	50.68	43.96	33.88
52,200	4,350	2,900	116.58	92.22	77.14	52.49	45.53	35.09
54,000	4,500	3,000	120.60	95.40	79.80	54.30	47.10	36.30
55,800	4,650	3,100	124.62	98.58	82.46	56.11	48.67	37.51
57,600	4,800	3,200	128.64	101.76	85.12	57.92	50.24	38.72
59,400	4,950	3,300	132.66	104.94	87.78	59.73	51.81	39.93
61,200	5,100	3,400	136.68	108.12	90.44	61.54	53.38	41.14
63,000	5,250	3,500	140.70	111.30	93.10	63.35	54.95	42.35
64,800	5,400	3,600	144.72	114.48	95.76	65.16	56.52	43.56
66,600	5,550	3,700	148.74	117.66	98.42	66.97	58.09	44.77
68,400	5,700	3,800	152.76	120.84	101.08	68.78	59.66	45.98
70,200	5,850	3,900	156.78	124.02	103.74	70.59	61.23	47.19
72,000	6,000	4,000	160.80	127.20	106.40	72.40	62.80	48.40

Maximum Benefit Period 5 Years for Sickness and To Age 65 for Accident (Continued)

Annual Earnings	Monthly Earnings	Monthly Disability Benefit	Accident/Sickness Benefit Waiting Period					
			Cost Per Month					
			0-7	14-14	30-30	60-60	90-90	180-180
73,800	6,150	4,100	164.82	130.38	109.06	74.21	64.37	49.61
75,600	6,300	4,200	168.84	133.56	111.72	76.02	65.94	50.82
77,400	6,450	4,300	172.86	136.74	114.38	77.83	67.51	52.03
79,200	6,600	4,400	176.88	139.92	117.04	79.64	69.08	53.24
81,000	6,750	4,500	180.90	143.10	119.70	81.45	70.65	54.45
82,800	6,900	4,600	184.92	146.28	122.36	83.26	72.22	55.66
84,600	7,050	4,700	188.94	149.46	125.02	85.07	73.79	56.87
86,400	7,200	4,800	192.96	152.64	127.68	86.88	75.36	58.08
88,200	7,350	4,900	196.98	155.82	130.34	88.69	76.93	59.29
90,000	7,500	5,000	201.00	159.00	133.00	90.50	78.50	60.50
91,800	7,650	5,100	205.02	162.18	135.66	92.31	80.07	61.71
93,600	7,800	5,200	209.04	165.36	138.32	94.12	81.64	62.92
95,400	7,950	5,300	213.06	168.54	140.98	95.93	83.21	64.13
97,200	8,100	5,400	217.08	171.72	143.64	97.74	84.78	65.34
99,000	8,250	5,500	221.10	174.90	146.30	99.55	86.35	66.55
100,800	8,400	5,600	225.12	178.08	148.96	101.36	87.92	67.76
102,600	8,550	5,700	229.14	181.26	151.62	103.17	89.49	68.97
104,400	8,700	5,800	233.16	184.44	154.28	104.98	91.06	70.18
106,200	8,850	5,900	237.18	187.62	156.94	106.79	92.63	71.39
108,000	9,000	6,000	241.20	190.80	159.60	108.60	94.20	72.60
109,800	9,150	6,100	245.22	193.98	162.26	110.41	95.77	73.81
111,600	9,300	6,200	249.24	197.16	164.92	112.22	97.34	75.02
113,400	9,450	6,300	253.26	200.34	167.58	114.03	98.91	76.23
115,200	9,600	6,400	257.28	203.52	170.24	115.84	100.48	77.44
117,000	9,750	6,500	261.30	206.70	172.90	117.65	102.05	78.65
118,800	9,900	6,600	265.32	209.88	175.56	119.46	103.62	79.86
120,600	10,050	6,700	269.34	213.06	178.22	121.27	105.19	81.07
122,400	10,200	6,800	273.36	216.24	180.88	123.08	106.76	82.28
124,200	10,350	6,900	277.38	219.42	183.54	124.89	108.33	83.49
126,000	10,500	7,000	281.40	222.60	186.20	126.70	109.90	84.70
127,800	10,650	7,100	285.42	225.78	188.86	128.51	111.47	85.91
129,600	10,800	7,200	289.44	228.96	191.52	130.32	113.04	87.12
131,400	10,950	7,300	293.46	232.14	194.18	132.13	114.61	88.33
133,200	11,100	7,400	297.48	235.32	196.84	133.94	116.18	89.54
135,000	11,250	7,500	301.50	238.50	199.50	135.75	117.75	90.75
136,800	11,400	7,600	305.52	241.68	202.16	137.56	119.32	91.96
138,600	11,550	7,700	309.54	244.86	204.82	139.37	120.89	93.17
140,400	11,700	7,800	313.56	248.04	207.48	141.18	122.46	94.38
142,200	11,850	7,900	317.58	251.22	210.14	142.99	124.03	95.59
144,000	12,000	8,000	321.60	254.40	212.80	144.80	125.60	96.80